

LOUISIANA INSURANCE
RATING COMMISSION



P.O. Box 94157
BATON ROUGE, LOUISIANA 70804-9157
(225) 342-5202
FAX (225) 342-6057
<http://www.lri.state.la.us>

MEMBERS:
DAVID E. CHOZEN
ROBERT CLAYTON
MICHAEL FRANKS
SETH KEENER, JR.
ELIZABETH MCKEE
STEVEN RUIZ

OFFICE OF THE COMMISSIONER OF INSURANCE
STATE OF LOUISIANA
LIRC DIRECTIVE
2002-01

DATE: May 15, 2002

TO: ALL PROPERTY AND CASUALTY INSURANCE COMPANIES WITH
APPROVED RATES AND RULES IN LOUISIANA

RE: LOUISIANA PRINTED MANUAL PAGES

Under the authority of Louisiana Revised Statutes 22:1407.(A)(3), the Louisiana Insurance Rating Commission (LIRC) requests that all companies with approved rates and rules provide a complete current hard copy of the manual. Thereafter, revised manual pages will be submitted with each rate and/or rule filing in accordance with the filing guidelines in the Rate and Rule Filing Handbook.

The Louisiana Insurance Rating Commission (LIRC) will no longer require companies to submit final printed manual pages upon approval of the rate and rule filing. This action results from the re-organization of the Office of Property and Casualty that included the elimination of the auditing functions previously performed by this Department. Therefore, no company manuals will be maintained and the Office of Property and Casualty will no longer provide copies of the rate and rule manual pages.

The complete manual should be submitted on one-sided, letter-size white paper, according to the attached schedule. The manual must include all definitions and rules necessary to rate a policy according to approved rates and rules. Submit your manual pages along with the LIRC transmittal sheet signed by a company officer to:

Barita Morgan
Office of Property and Casualty
P.O. Box 94157
Baton Rouge, LA 70804-9157

Should an insurer fail to use rates and rules approved by the LIRC, the LIRC reserves the right to take administrative action as provided in the L.R.S. 22:1447 which allows for the imposition of a fine up to \$25,000 per violation. Further, the Commissioner of Insurance may take additional regulatory action pursuant to L.R.S. 22:987 and or L.R.S. 1467, which grants the Commissioner the power to suspend or revoke an insurer's certificate of authority if the insurer fails to comply with any provisions of the Insurance Code.

If there are any questions regarding this directive, contact the Insurance Rating Division at (225) 342-5203.

Paula P. Davis
Deputy Commissioner – Office of Property and Casualty

Enclosures

Manual Page Transmittal Sheet

Contact Person _____

Phone Number _____

Facsimile Number _____

Line of Business _____

Program Name _____

Manual Effective date _____

Date of most recent approval _____

LIRC Agenda Item Number _____

Companies _____

I certify that the submitted manual includes rates and rules approved by the Louisiana Insurance Rating Commission (LIRC).

Printed name: _____

Officer's signature: _____

Officer's title _____

DEPARTMENT OF INSURANCE USE ONLY

Manual Page Submission Schedule

| Line of Business | Effective Date of Current manual | Submit starting | Submit no later than |
|------------------------------|----------------------------------|-------------------|----------------------|
| Private Passenger Automobile | June 1, 2002 | July 1, 2002 | July 31, 2002 |
| Homeowners | July 1, 2002 | August 1, 2002 | August 30, 2002 |
| Commercial Automobile | August 1, 2002 | September 1, 2002 | September 30, 2002 |
| Workers' Compensation | September 1, 2002 | October 1, 2002 | October 31, 2002 |
| General Liability | October 1, 2002 | November 1, 2002 | November 31, 2002 |
| All others | November 1, 2002 | December 1, 2002 | December 31, 2002 |